



Corporate Identification Number (CIN) :
L27100GJ1975PLC002692

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Unaudited Standalone Financial Results (reviewed) for the Quarter and nine months ended December 31, 2014

Rs. in Lacs

Sr. No.	Item	Quarter ended			Nine Months ended		Previous Accounting Year ended 31.03.2014 Audited
		31.12.2014 Reviewed	30.09.2014 Reviewed	31.12.2013 Reviewed	31.12.2014 Reviewed	31.12.2013 Reviewed	
1	2	3	4	5	6	7	8
1	a) Net Sales/Income from Operations	1678.43	1980.16	1704.14	5595.76	4850.97	6926.72
	b) Other Operating Income	-0.79	-5.04	3.50	-5.04	13.35	10.40
	c) Total 1a +1b	1677.64	1975.12	1707.64	5590.72	4864.32	6937.12
2	Total Expenditure						
	a) Cost of Materials consumed	470.45	737.15	594.54	1945.18	1585.02	2218.66
	b) Purchase of stock-in-trade	--	--	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	87.99	-135.51	-67.27	-143.46	44.96	116.56
	d) Employees benefits expense	155.44	176.91	169.12	506.62	496.72	685.82
	e) Depreciation & Amortisation	110.14	106.37	115.81	318.84	342.75	460.14
	f) Power & Fuel	220.80	280.13	263.57	784.44	629.24	919.58
	g) External Processing Cost	321.62	391.78	290.00	1071.45	833.66	1171.78
	h) Other Expenses	196.40	213.43	180.55	605.49	496.07	707.53
	i) Total Expenditure(2a to 2h)	1562.84	1770.26	1546.32	5088.56	4428.42	6280.07
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2i)	114.80	204.86	161.32	502.16	435.90	657.05
4	Other Income	51.31	2.41	1.73	55.76	10.42	12.34
5	Profit before Finance Costs and Exceptional Items (3 + 4)	166.11	207.27	163.05	557.92	446.32	669.39
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	276.25	313.64	278.86	876.76	789.07	1129.53
7	Finance Costs	105.70	108.94	102.75	312.57	319.62	439.70
8	Profit after Finance Cost but before Exceptional Items (5-7)	60.41	98.33	60.30	245.35	126.70	229.69
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit from Ordinary Activities before Tax (8-9)	60.41	98.33	60.30	245.35	126.70	229.69
11	Tax Expense						
	a) Current Tax	6.50	25.68	16.20	63.50	59.30	83.00
	b) Deferred Tax	3.70	10.62	3.93	11.26	-17.05	-13.14
	c) Earlier Years' Tax	0.00	-4.35	0.69	-4.35	0.69	0.69
	d) Total Tax Expense (11a to 11c)	10.20	31.95	20.82	70.41	42.94	70.55
12	Net Profit from Ordinary Activities After Tax (10-11d)	50.21	66.38	39.48	174.94	83.76	159.14
13	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00	500.00	500.00
14	Reserves excluding revaluation reserves						4190.45
15	Earnings Per Share, (Basic & Diluted)	1.00	1.33	0.79	3.50	1.68	3.19
16	Public Shareholding:						
	a) Number of Equity Shares	2,540,650	2,540,650	2,580,470	2,540,650	2,580,470	2,580,470
	b) Percentage of Shareholding	50.81	50.81	51.61	50.81	51.61	51.61
17	Promoters and promoter group share-holding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	2,459,350	2,459,350	2,419,530	2,459,350	2,419,530	2,419,530
	- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	49.19	49.19	48.39	49.19	48.39	48.39

Notes:

- The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors on 29.1.2015.
- There was no exceptional/extraordinary item during the quarter ended 31.12.2014.
- The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- During the quarter, no complaints were received from investors. There was no complaint pending at the beginning and at the end of the quarter.
- Depreciation for the quarter and nine months ended 31st December 2014 have been aligned to comply with the requirements of Part C of Schedule II of the Companies Act, 2013. Consequently, depreciation is lower by Rs. 9,65,394 for Q3 and Rs. 32,24,383 for nine months ended on 31.12.2014. Further Rs. 3,12,191 (net of deferred tax Rs. 2,10,901) in respect of the fixed assets where the useful lives as specified in Schedule II is already expired, has been adjusted to the opening balance of the retained earnings.
- Previous periods' figures have been regrouped/rearranged wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS

P.P. Tamboli
Piyush I Tamboli

CHAIRMAN AND MANAGING DIRECTOR

Date: 29.1.2015
Place: Bhavnagar

