

# INVESTMENT & PRECISION CASTINGS LTD



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Unaudited Financial Results (reviewed) for the Quarter ended June 30, 2013

(₹ Lacs)

Sr No.	Item	Quarter ended			Previous Accounting Year ended 31.03.2013 Audited
		30.06.2013 Reviewed	31.03.2013 Audited	30.06.2012 Reviewed	
1	2	3	4	5	6
1.	a) Net Sales/Income from Operations	1547.64	1723.73	1783.00	6597.60
	b) Other Operating Income	5.35	-0.47	0.89	8.25
	c) Total 1a + 1b	1552.99	1723.26	1783.89	6605.85
2.	Total Expenditure				
	a) Cost of Materials consumed	482.48	449.31	656.61	1963.61
	b) Purchase of stock-in-trade	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	10.52	15.74	-112.77	174.24
	d) Employees benefits expense	169.01	144.87	162.27	621.22
	e) Depreciation & Amortisation	112.11	129.39	115.93	498.17
	f) Power & Fuel	206.24	212.72	326.05	893.63
	g) External Processing Cost	268.95	292.18	341.08	1187.85
	h) Other Expenses	155.99	189.29	189.91	743.51
	i) Total Expenditure (2a to 2h)	1405.30	1433.50	1679.08	6082.23
3.	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2i)	147.69	289.76	104.81	523.62
4.	Other Income	2.30	5.52	3.79	20.20
5.	Profit before Finance Costs and Exceptional Items (3+4)	149.99	295.28	108.60	543.82
6.	<b>Profit before Finance Costs, Depreciation &amp; Tax EBITDA</b>	<b>262.10</b>	<b>424.67</b>	<b>224.53</b>	<b>1041.99</b>
7.	Finance Cost	118.90	121.50	126.09	496.48
8.	Profit after Finance Cost but before Exceptional Items (5-7)	31.09	173.78	-17.49	47.34
9.	Exceptional Items	0.00	0.00	0.00	0.00
10.	Profit from Ordinary Activities before Tax (8-9)	31.09	173.78	-17.49	47.34
11.	Tax Expense				
	a) Current Tax	19.25	9.44	0.00	9.44
	b) Deferred Tax	-8.56	37.05	-22.00	-5.10

		c)	Earlier Years' Tax	0.00	2.47	0.00	0.87
		d)	Total Tax Expense (11a to 11c)	10.69	48.96	-22.00	5.21
12.	Net Profit from Ordinary Activities After Tax (10 -11d)			20.40	124.82	4.51	42.13
13.	Paid-up Equity Share Capital (Face value Rs. 10 each)			496.00	496.00	496.00	496.00
14.	Reserves excluding revaluation reserves						3971.48
15.	Earnings Per Share, (Basic & Diluted)			0.41	2.52	0.09	0.85
16.	Public Shareholding	a)	Number of Equity Shares	2,470,745	2,712,807	2,815,945	2,712,807
		b)	Percentage of Shareholding	53.00	54.69	56.77	54.69
17.	Promoters and promoter group shareholding	a)	Pledged/Encumbered	Nill	Nill	Nill	Nill
		-	Number of shares				
		b)	Non-encumbered	2,331,036	2,247,193	2,144,055	2,247,193
		-	Number of shares				
		-	% of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100
-	% of shares (as a % of the total share capital of the company)	47.00	45.31	43.23	45.31		

**Notes:**

1. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors on 07.08.2013.
2. There was no exceptional/extraordinary item during the quarter ended 30.06.2013.
3. The Company is engaged in Precision Castings business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
4. During the quarter, no complaint were received from investors. There was one complaint pending at the beginning and no complaint was pending at the end of the quarter.
5. The Company is currently heavily dependent on the domestic auto sector. The results for this quarter are a function of the performance of the auto sector in India..
6. The Company has on 7.8.2013 allotted 40000 equity shares of Rs. 10/- each at premium of Rs. 63/- per share to a promoter Shri P. I. Tamboli upon conversion of equity share warrants.
7. Previous periods' figures have been regrouped/rearranged wherever necessary.

Date : 07.08.2013

ON BEHALF OF THE BOARD OF DIRECTORS

Place : Bhavnagar

**Piyush I Tamboli**

CHAIRMAN AND MANAGING DIRECTOR