



Corporate Identification Number (CIN) :  
L27100GJ1975PLC002692

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Unaudited Standalone Financial Results (reviewed) for the Quarter and six months ended September 30, 2014

Sr. No.	Item	Quarter ended			Six Months ended			Previous Accounting Year ended 31.03.2014 Audited
		30.09.2014 Reviewed	30.06.2014 Reviewed	30.09.2013 Reviewed	30.09.2014 Reviewed	30.09.2013 Reviewed	30.09.2014 Reviewed	
1	2	3	4	5	6	7	8	
1	a) Net Sales/Income from Operations	1980.16	1937.17	1599.19	3917.33	3146.83	6926.72	
	b) Other Operating Income	-5.04	0.81	4.50	-4.24	9.86	10.40	
	c) Total 1a + 1b	1975.12	1937.98	1603.69	3913.09	3156.69	6937.12	
2	a) Cost of Materials consumed	737.15	737.58	508.00	1474.72	990.48	2218.66	
	b) Purchase of stock-in-trade							
	c) Change in Inventories of finished goods, work-in process and stock-in trade	-135.51	-95.94	101.70	-231.45	112.22	116.56	
	d) Employees benefits expense	176.91	174.26	158.60	351.18	327.61	685.82	
	e) Depreciation & Amortisation	106.37	102.33	114.83	208.70	226.94	460.14	
	f) Power & Fuel	280.13	283.50	159.42	563.63	365.67	919.58	
	g) External Processing Cost	391.78	358.04	274.71	749.83	543.66	1171.78	
	h) Other Expenses	213.43	195.66	159.53	409.09	315.52	707.53	
	i) Total Expenditure(2a to 2h)	1770.26	1755.43	1476.79	3525.70	2882.10	6280.07	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2i)	204.86	182.55	126.90	387.39	274.59	657.05	
4	Other Income	2.41	2.02	6.39	4.43	8.69	12.34	
5	Profit before Finance Costs and Exceptional Items (3 + 4)	207.27	184.57	133.29	391.82	283.28	669.39	
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	313.64	285.90	248.12	600.52	510.22	1129.53	
7	Finance Costs	108.94	97.94	97.97	206.88	216.87	439.70	
8	Profit after Finance Cost but before Exceptional Items (5-7)	98.33	86.63	35.32	184.94	66.41	229.69	
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
10	Profit from Ordinary Activities before Tax (8-9)	98.33	86.63	35.32	184.94	66.41	229.69	
11	Tax Expense	25.68	31.32	23.85	57.00	43.10	83.00	
	a) Current Tax	10.62	-3.05	-12.42	7.56	-20.98	-13.14	
	b) Deferred Tax	-4.35	0.00	0.00	-4.35	0.00	0.69	
	c) Earlier Years' Tax	31.95	28.27	11.43	60.21	22.12	70.55	
	d) Total Tax Expense (11a to 11c)	66.38	58.36	23.89	124.73	44.29	159.14	
12	Net Profit from Ordinary Activities After Tax (10-11d)	500.00	500.00	500.00	500.00	500.00	500.00	
13	Paid-up Equity Share Capital (Face value Rs. 10 each)							
14	Reserves excluding revaluation reserves							
15	Earnings Per Share, (Basic & Diluted)	1.33	1.17	0.48	2.49	0.89	3.19	
16	Public Shareholding:							
	a) Number of Equity Shares	2,540,650	2,580,470	2,617,297	2,540,650	2,617,297	2,580,470	
	b) Percentage of Shareholding	50.81	51.61	52.35	50.81	52.35	51.61	
17	Promoters and promoter group share-holding							
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered	2,459,350	2,419,530	2,382,703	2,459,350	2,382,703	2,419,530	
	- Number of shares	100	100	100	100	100	100	
	- % of shares (as % of total shareholding of promoter and promoter group)	49.19	48.39	47.65	49.19	47.65	48.39	
	- % of shares (as a % of the total share capital of the company)							



*P. P. P.*



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# INVESTMENT & PRECISION CASTINGS LTD



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. Lacs)	
No.	Particulars	30.9.2014	31.3.2014
<b>A</b>	<b>EQUITY AND LIABILITIES:</b>		
1.0	Shareholders Fund:		
1.1	Share Capital	500.00	500.00
1.2	Reserves & Surplus	4,313.07	4,190.45
1.3	Money Received against Share Warrants	0.00	0.00
1.4	<b>Sub Total - Shareholders funds</b>	<b>4,813.07</b>	<b>4,690.45</b>
2.0	Non-current liabilities		
2.1	Long Term Borrowings	624.24	479.93
2.2	Deferred Tax Liability (Net)	304.31	297.76
2.3	Other Long Term Liabilities	8.30	10.53
2.4	Long Term Provisions	23.28	23.28
2.5	<b>Sub Total - Non current liabilities</b>	<b>960.13</b>	<b>811.50</b>
3.0	Current Liabilities		
3.1	Short-term Borrowing	2,348.61	2,285.16
3.2	Trade Payables	791.43	974.99
3.3	Other Current Liabilities	883.83	495.47
3.4	Short-term Provisions	35.92	85.69
3.5	<b>Sub Total - Current liabilities</b>	<b>4,059.79</b>	<b>3,841.31</b>
4.0	<b>Total Equity and Liabilities (1.4 + 2.5 + 3.5)</b>	<b>9,832.99</b>	<b>9,343.26</b>
<b>B</b>	<b>ASSETS:</b>		
1.0	Non-Current Assets		
1.1	Fixed Assets		
a	Tangible Assets	4,202.84	3,966.10
b	Intangible Assets	0.00	0.00
c	Capital Work-in-Progress	462.36	488.87
d	<b>Total (1.1a to 1.1c)</b>	<b>4,665.20</b>	<b>4,454.97</b>
2.0	Non-current Investments	25.00	25.00
3.0	Long-term Loans and Advances	418.11	309.52
4.0	Other Non-current Assets	0.00	0.00
5.0	<b>Sub Total - Non current assets (1.1d + 2.+3+4)</b>	<b>5,108.31</b>	<b>4,769.49</b>
6.0	Current Assets		
6.1	Current Investment	0.00	0.00
6.2	Inventories	1,799.59	1,552.29
6.3	Trade Receivables	1,837.08	1,833.14
6.4	Cash & Bank Balances	78.18	161.45
6.5	Short-term Loans and Advances	1,009.83	1,026.89
6.6	Other Current Assets	0.00	0.00
6.7	<b>Sub Total - Current assets (6.1 to 6.6)</b>	<b>4,724.68</b>	<b>4,573.77</b>
7.0	<b>Total Assets (5 + 6.7)</b>	<b>9,832.99</b>	<b>9,343.26</b>

For INVESTMENT & PRECISION CASTINGS LTD

*P. P. Tamboi*  
(Piyush T. Tamboi)  
CHAIRMAN AND MANAGING DIRECTOR





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**Notes:**

- 1 The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors on 20.10.2014.
- 2 There was no exceptional/extraordinary item during the quarter ended 30.9.2014.
- 3 The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- 4 During the quarter, no complaints were received from investors.
- 5 There was no complaint pending at the beginning and at the end of the quarter.  
Depreciation for the quarter and six months ended 30th September 2014 have been aligned to comply with the requirements of Part C of Schedule II of the Companies Act, 2013.  
Consequently, depreciation is lower by Rs. 1,078,103 for the Q2 and Rs. 2,258,989 for six months ended on 30.9.2014. Further Rs. 312,191 (net of deferred tax Rs. 210,901) in respect of the fixed assets where the useful lives as specified in Schedule II is already expired, has been adjusted to the opening balance of the retained earnings.
- 6 The Company has received an award "CASTING CONTEST - 2014" from INVESTMENT CASTING INSTITUTE, USA for Outstanding Leadership in demonstrating the benefits of the Investment Casting Process. The Company is the first company of its kind in India to receive this award from the aforesaid "INVESTMENT CASTING INSTITUTE, USA".
- 7 Previous periods' figures have been regrouped/rearranged wherever necessary.

Date: 20.10.2014  
Place: Bhavnagar

ON BEHALF OF THE BOARD OF DIRECTORS  
Piyush I Tamboli  
CHAIRMAN AND MANAGING DIRECTOR



For INVESTMENT & PRECISION CASTINGS LTD

*Piyush I Tamboli*  
(Piyush I. Tamboli)  
CHAIRMAN AND MANAGING DIRECTOR