



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692
 REGD. OFFICE & WORKS NARI ROAD, BHAVNAGAR GUJARAT, INDIA 364 006
 TELEPHONE (91) (278) 252 3300 to 04
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ISO 9001 : 2008
 TS 16949 : 2009
 ISO 14001 : 2008
 OHSAS 18001 : 2007

Certified Company

Unaudited Standalone Financial Results, (reviewed) for the Quarter ended June 30, 2015

Rs. in Lacs

Sr. No.	Item	Quarter ended			Previous Accounting Year ended 31.03.2015 Audited
		30.06.2015 Reviewed	31.03.2015 Audited	30.06.2014 Reviewed	
1	2	3	4	5	6
1	a) Net Sales/Income from Operations	1874.06	1830.56	1937.17	7426.32
	b) Other Operating Income	3.93	-7.61	0.81	-12.64
	c) Total 1a +1b	1877.99	1822.95	1937.98	7413.68
2	Total Expenditure				
	a) Cost of Materials consumed	607.54	477.38	737.58	2422.56
	b) Purchase of stock-in-trade	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	68.86	238.05	-95.94	94.59
	d) Employees benefits expense	172.66	159.87	174.26	666.48
	e) Depreciation & Amortisation	110.47	109.20	102.33	428.04
	f) Power & Fuel	208.08	173.76	283.50	958.20
	g) External Processing Cost	359.54	320.17	358.04	1391.62
	h) Other Expenses	183.78	199.12	195.66	804.61
	i) Total Expenditure(2a to 2h)	1710.93	1677.55	1755.43	6766.10
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2i)	167.06	145.40	182.55	647.58
4	Other Income	6.74	21.02	2.02	76.76
5	Profit before Finance Costs and Exceptional Items (3 + 4)	173.80	166.42	184.57	724.34
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	284.27	275.62	286.90	1152.38
7	Finance Costs	91.31	102.44	97.94	415.00
8	Profit after Finance Cost but before Exceptional Items (5-7)	82.49	63.98	86.63	309.34
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit from Ordinary Activities before Tax (8-9)	82.49	63.98	86.63	309.34
11	Tax Expense				
	a) Current Tax	34.40	13.50	31.32	77.00
	b) Deferred Tax	1.09	7.58	-3.05	18.84
	c) Earlier Years' Tax	0.00	2.48	0.00	-1.87
	d) Total Tax Expense (11a to 11c)	35.49	23.56	28.27	93.97
12	Net Profit from Ordinary Activities After Tax (10-11d)	47.00	40.42	58.36	215.37
13	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00
14	Reserves excluding revaluation reserves				4373.61
15	Earnings Per Share, (Basic & Diluted)	0.94	0.81	1.17	4.31
16	Public Shareholding:				
	a) Number of Equity Shares	2,540,650	2,540,650	2,580,470	2,540,650
	b) Percentage of Shareholding	50.81	50.81	51.61	50.81
17	Promoters and promoter group share-holding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	2,459,350	2,459,350	2,419,530	2,459,350
	- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	49.19	49.19	48.39	49.19

Contd.. Page 2 for Notes



P. S. S. Annu



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Notes:

- 1 The above Unaudited Results were reviewed by the Audit Committee and approved by the the Board of Directors on 11.8.2015
- 2 There was no exceptional/extraordinary item during the quarter ended 30.6.2015.
- 3 The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- 4 During the quarter, no complaints were received from investors.
There was no complaint pending at the beginning and at the end of the quarter.
- 5 Previous periods' figures have been regrouped/rearranged wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS

Piyush I Tamboli

CHAIRMAN AND MANAGING DIRECTOR

Date: 11.8.2015

Place: Bhavnagar



Piyush I Tamboli