



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : REGD. OFFICE NARI ROAD, BHAVNAGAR
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ISO 9001 : 2008
 TS 16949 : 2009
 ISO 14001 : 2008
 OHSAS 18001 : 2007
 Certified Company

Standalone Unaudited Financial Results (reviewed) for the Quarter ended June 30, 2016 (Rs. in Lacs)

Sr No	Particulars	Quarter Ended			Accounting Year ended March 31, 2016 Audited
		3 months ended 30.06.2016 Unaudited	Preceding 3 months ended 31.03.2016 Unaudited	Corresponding 3 months ended in the previous year 30.06.2015 Unaudited	
1	2	3	4	5	6
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of excise duty)	2218.39	2177.92	1874.06	8248.88
	b) Other Operating Income	81.77	43.96	71.24	243.84
	c) Total Income from Operations (net) (1a + 1b)	2300.16	2221.88	1945.30	8492.72
2	Expenses				
	a) Cost of Materials consumed	671.70	677.16	607.54	2675.34
	b) Purchase of stock-in-trade	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	35.15	-44.46	68.86	-154.01
	d) Employees benefits expense	199.82	189.45	172.66	758.00
	e) Depreciation & Amortisation Expense	118.39	115.04	110.47	466.34
	f) Power & Fuel	323.42	312.54	275.39	1263.09
	g) External Processing Cost	469.07	490.11	359.54	1785.54
	h) Other Expenses	222.75	245.91	183.78	864.42
	i) Total Expenses (2a to 2h)	2040.30	1985.75	1778.24	7658.72
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1c - 2i)	259.86	236.13	167.06	834.00
4	Other Income	4.09	3.84	6.74	17.38
5	Profit/(Loss) from ordinary activities before Finance Costs and exceptional items (3 + 4)	263.95	239.97	173.80	851.38
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	382.34	355.01	284.27	1317.72
7	Finance Costs	97.62	129.83	91.31	405.23
8	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (6 - 7)	166.33	110.14	82.49	446.15
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	166.33	110.14	82.49	446.15
11	Tax Expense				
	a) Current Tax	63.77	33.27	34.40	128.00
	b) Deferred Tax	-5.62	7.23	1.09	31.66
	c) Earlier Years' Tax	0.00	0.00	0.00	0.00
	d) Total Tax Expense (11a to 11c)	58.15	40.50	35.49	159.66
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11d)	108.18	69.64	47.00	286.49
13	Extraordinary items (net of tax Rs. Nil expense Lacs)	0.00	0.00	0.00	0.00
14	Net Profit/Loss for the period (12 + 13)	108.18	69.64	47.00	286.49
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates (14 + 15 + 16)	108.18	69.64	47.00	286.49
18	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				4617.98
20	(i) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	2.16	1.39	0.94	5.73
	(ii) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	2.16	1.39	0.94	5.73

Notes:

- The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors on 26.7.2016.
- There was no exceptional/extraordinary item during the quarter ended 30.6.2016
- The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- During the quarter, no complaint was received from investor. There was no complaint pending at the beginning and at the end of the quarter.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

ON BEHALF OF THE BOARD OF DIRECTORS

Piyush I Tamboli

CHAIRMAN AND MANAGING DIRECTOR

Date 26.7.2016
 Place. Bhavnagar

