



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692

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ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007
Certified Company

SINCE : 1975

Standalone Unaudited Financial Results (reviewed) for the 3rd Quarter and Nine Months ended December 31, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended					Previous Accounting Year ended 31.3.2016 Audited
		3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date		
		Unaudited	Unaudited	Unaudited	figures for the current period 31.12.2016 Unaudited	figures for the previous period 31.12.2015 Unaudited	
1	2	3	4	5	6	7	8
1	Income from Operations:						
	a) Sales/Income from Operations (Gross)	2547.06	2486.13	2357.11	7518.61	6820.19	9271.69
	b) Less: Excise Duty	273.69	265.39	259.31	806.09	749.23	1022.80
	c) Net Sales/Income from Operations (1a- 1b)	2273.37	2220.74	2097.80	6712.52	6070.96	8248.89
	d) Other Operating Income	30.50	89.68	48.53	201.96	199.88	243.84
	e) Total Income from Operations (net) (1c + 1d)	2303.87	2310.42	2146.33	6914.48	6270.84	8492.73
2	Expenses						
	a) Cost of Materials consumed	631.55	714.62	663.14	2017.88	1998.18	2675.34
	b) Purchase of stock-in-trade	--	--	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	42.77	-23.10	-71.80	54.82	-109.55	-154.01
	d) Employees benefits expense	193.08	188.33	197.94	581.23	568.55	758.00
	e) Depreciation & Amortisation Expense	124.31	119.68	126.54	362.38	351.30	466.34
	f) Power & Fuel	318.07	326.35	324.37	967.85	950.56	1263.09
	g) External Processing Cost	523.23	514.76	494.02	1507.06	1295.43	1785.54
	h) Other Expenses	228.04	213.74	201.73	664.54	618.49	864.42
	i) Total Expenses (2a to 2h)	2061.05	2054.38	1935.94	6155.76	5672.96	7658.72
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1e - 2i)	242.82	256.04	210.39	758.72	597.88	834.01
4	Other Income	5.08	4.07	2.23	13.25	11.93	17.38
5	Profit/(Loss) from ordinary activities before Finance Costs and exceptional items (3 + 4)	247.90	260.11	212.62	771.97	609.81	851.39
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	372.21	379.79	339.16	1134.35	961.11	1317.73
7	Finance Costs	96.21	99.39	92.10	293.22	273.80	405.23
8	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (6 - 7)	151.69	160.72	120.52	478.75	336.01	446.16
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	151.69	160.72	120.52	478.75	336.01	446.16
11	Tax Expense						
	a) Current Tax	43.10	57.23	28.49	164.10	94.73	128.00
	b) Deferred Tax	11.77	-8.37	10.67	-2.23	24.43	31.66
	c) Earlier Years' Tax	0.00	-6.19	0.00	-6.19	0.00	0.00
	d) Total Tax Expense (11a to 11c)	54.87	42.67	39.16	155.68	119.16	159.66
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11d)	96.82	118.05	81.36	323.07	216.85	286.50
13	Extraordinary items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/Loss After Tax for the period (12 + 13)	96.82	118.05	81.36	323.07	216.85	286.50
15	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00	500.00	500.00
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						4617.98
17	(i) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	1.94	2.36	1.63	6.46	4.34	5.73
	(ii) Earnings Per Share, (Basic & Diluted) after extraordinary items (of Rs.10/- each) (not annualised)	1.94	2.36	1.63	6.46	4.34	5.73

Notes:

- The above standalone unaudited results were reviewed by the Audit Committee and approved by the Board of Directors on 24.1.2017.
- There was no exceptional/extraordinary item during the quarter ended 31.12.2016.
- The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- During the quarter, no complaint was received from investor. There was no complaint pending at the beginning and at the end of the quarter.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

ON BEHALF OF THE BOARD OF DIRECTORS

Piyush I Tamboli

Piyush I Tamboli

CHAIRMAN AND MANAGING DIRECTOR

Date: 24.1.2017

Place: Bhavnagar



Sanghavi & Co.

chartered accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
INVESTMENT & PRECISION CASTINGS LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Investment & Precision Castings Limited ("the Company") for the quarter ended 31st December 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

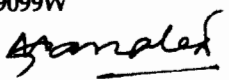
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar
24th January, 2017



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485

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