



SINCE : 1975

**INVESTMENT & PRECISION CASTINGS LTD**

You Design, We Cast

Corporate Identification No. (CIN) :  
L27100GJ1975PLC002692REGD. OFFICE  
& WORKS  
TELEPHONE  
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WEBSITENARI ROAD, BHAVNAGAR  
GUJARAT, INDIA 364 006  
(91) (278) 252 3300 to 04  
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direct1@ipcl.in  
www.ipcl.inISO 9001 : 2008  
TS 16949 : 2009  
ISO 14001 : 2004  
EN 9100 : 2009  
OHSAS 18001 : 2007

Certified Company

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018

(Rs. Lacs)

No.	Particulars	For the Quarter ended on			Six Months Ended		For the Year ended
		30.09.2018	30.6.2018	30.9.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Sales/ Income from Operations (net)	3,356.74	3,000.91	2,663.17	6,357.65	4,968.06	10,553.08
	b) Other Operating Income	119.57	68.30	58.19	187.87	138.71	204.13
2	Other Income	13.97	10.92	5.09	24.89	14.51	47.20
3	<b>Total Income ( a + b + 2 )</b>	<b>3,490.28</b>	<b>3,080.13</b>	<b>2,726.45</b>	<b>6,570.41</b>	<b>5,121.28</b>	<b>10,804.41</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	1,123.64	992.00	736.06	2,115.64	1,514.71	3,153.15
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories	-181.08	-26.41	86.14	-207.49	-88.97	(74.54)
	d. Employee benefits expense	199.11	191.87	203.81	390.98	405.60	816.34
	e. Finance cost	124.45	108.70	99.44	233.15	196.81	410.32
	f. Depreciation & amortisation expense	156.33	144.36	124.90	300.69	245.76	513.98
	g. Power & Fuel	615.10	494.59	360.03	1,109.69	717.40	1,478.66
	h. External processing cost	820.73	698.63	557.58	1,519.36	1,097.10	2,404.99
	i. Other expenditure	311.93	298.78	152.32	610.71	443.53	899.86
	j. Total	3,170.21	2,902.52	2,320.28	6,072.73	4,531.94	9,602.76
5	<b>Profit before Exceptional item and Tax (3-4)</b>	<b>320.07</b>	<b>177.61</b>	<b>406.17</b>	<b>497.68</b>	<b>589.34</b>	<b>1,201.65</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>320.07</b>	<b>177.61</b>	<b>406.17</b>	<b>497.68</b>	<b>589.34</b>	<b>1,201.65</b>
8	<b>Tax Expenses</b>						
	- Current tax	44.96	45.04	131.09	90.00	187.00	270.00
	- Earlier Years' Tax	-	-	-	-	-	-
	- Deferred tax	-4.94	-17.84	6.45	-22.78	12.97	133.60
9	<b>Net Profit for the period (7-8)</b>	<b>280.05</b>	<b>150.41</b>	<b>268.63</b>	<b>430.46</b>	<b>389.37</b>	<b>798.05</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	1.09	0.61	(2.70)	1.70	-5.40	2.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.23	(0.24)	0.90	(0.47)	1.80	(0.94)
	<b>Total Other Comprehensive income (Net of tax)</b>	<b>0.86</b>	<b>0.37</b>	<b>(1.80)</b>	<b>1.23</b>	<b>(3.60)</b>	<b>1.89</b>
11	<b>Total Comprehensive Income for the period (Net of tax)</b>	<b>280.91</b>	<b>150.78</b>	<b>266.83</b>	<b>431.69</b>	<b>385.77</b>	<b>799.94</b>
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00
	<b>Earning Per Share (EPS)</b>						
	Basic	5.62	3.02	5.34	8.63	7.72	15.96
	Diluted	5.62	3.02	5.34	8.63	7.72	15.96

## NOTES:

- The results of the quarter ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2018.
- The Company has identified investment castings as its only primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar  
Date : 30.10.2018

By Order of the Board of Directors

*P. P. Tamboli*PIYUSH I TAMBOLI  
CHAIRMAN & MANAGING DIRECTOR



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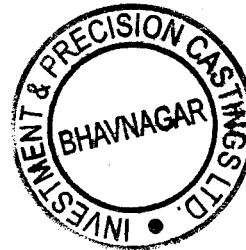
Certified Company

## Statement of Assets &amp; Liabilities

(₹ in Lacs)

Particulars	As at 30.09.2018	As at 31.03.2018
<b>ASSETS:</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	6,886.97	6,299.94
Capital work-in -progress	707.71	482.32
Intangible assets	-	-
Intangible asset under development	34.56	34.56
<b>Financial assets</b>		
Investments	25.00	25.00
Loans	45.39	42.31
Other financial assets	-	-
Other non-current assets	493.23	530.00
	<b>8,192.86</b>	<b>7,414.13</b>
<b>Current Assets</b>		
Inventories	2,255.02	2,034.94
<b>Financial assets</b>		
Investments	-	-
Trade receivables	2,667.61	2,243.70
Cash and cash equivalents	139.55	67.23
Other bank balances	6.14	3.53
Loans	126.42	132.29
Other financial assets	6.17	28.00
Other current assets	1,357.92	1,095.25
	<b>6,558.83</b>	<b>5,604.94</b>
<b>Total Assets</b>	<b>14,751.69</b>	<b>13,019.07</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity</b>		
Equity share capital	500.00	500.00
Other equity	6,436.58	6,155.58
	<b>6,936.58</b>	<b>6,655.58</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,391.83	1,163.34
Other financial liabilities	-	-
Provisions	33.23	33.23
Deferred tax liabilities (net)	454.09	476.39
Other non-current liabilities	-	-
	<b>1,879.15</b>	<b>1,672.96</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	3,065.99	2,562.67
Trade payables	1,507.97	1,361.58
Other financial liabilities	464.77	284.57
Other current liabilities	812.22	418.14
Provisions	85.01	63.57
	<b>5,935.96</b>	<b>4,690.53</b>
<b>Total Liabilities</b>	<b>14,751.69</b>	<b>13,019.07</b>

By Order of the Board of Directors

*P. P. Tamboli*PIYUSH I TAMBOLI  
CHAIRMAN & MANAGING DIRECTORPlace : Bhavnagar  
Date : 30.10.2018

**P A R K & COMPANY**  
**Chartered Accountants**

203-A, City Center, Kalanala, BHAVNAGAR – 364 001. INDIA | +91 278 2519761 | info@parkca.in | www.parkca.in

**LIMITED REVIEW REPORT**

To

**The Board of Directors**

**INVESTMENT & PRECISION CASTINGS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Investment & Precision Castings Limited ("the Company") for the quarter ended September 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W



*swish*  
ASHISH DAVE

Partner

Membership No. 170275

Bhavnagar  
30<sup>th</sup> October, 2018