



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

ISO 9001	: 2008
TS 16949	: 2009
ISO 14001	: 2004
EN 9100	: 2009
OHSAS 18001	: 2007

Certified Company

May 31, 2019

The Secretary
THE BOMBAY STOCK EXCHANGE
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of Disclosures of Related Party Transactions of the Company for the year ended March 31, 2019

Ref: Scrip Code 504786

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties on a standalone and consolidated basis for the year financial year 2018-2019 ended 31 March, 2019 as per IND (AS) 24 (Related Party Disclosures) format, forming a part of the Annual Financial Results for the year ended 31 March 2019 which was approved by the Board of Directors at their meeting held on 29th April 2019 and the same was published on May 1, 2019.

The same disclosure is also uploaded on the Website of the Company i.e. www.ipcl.in

Thanking you,

Yours faithfully,

For INVESTMENT & PRECISION CASTINGS LTD

(Girish Shah)
CHIEF FINANCIAL OFFICER

Encl: As Above.





SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : REGD. OFFICE & WORKS NARI ROAD, BHAVNAGAR
L27100GJ1975PLC002692 GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
FAX (91) (278) 252 3500 to 02
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2004
EN 9100 : 2009
OHSAS 18001 : 2007

Certified Company

Note 33**Related party transactions (Standalone):**

Sr No.	Particulars	Country of Incorporation
A Subsidiaries		
1	I&PCL Vacuum Cast Limited A wholly-owned subsidiary	India
B Associates		
1	Tamboli Foundry Supplies and Services Limited	India
2	Shree Tamboli Foundation	India
C Key management personnel and relatives		
1	Shri R K Menon	Chairman Emeritus
2	Shri Piyush I Tamboli	Chairman & Managing Director
3	Smt. Vishakha P Tamboli	Director
4	Shri Jainam P Tamboli	Manager
5	Shri Akshay Shah	Independent Director
6	Shri J M Mapgaonkar	Independent Director
7	Shri Girish C Shah	Independent Director
8	Shri Vimal R. Ambani	Independent Director
9	Shri B.Pratap Kumar	Whole Time Director
10	Shri Girish V Shah	Chief Financial Officer
11	Ms. Hetal Kapadia	Company Secretary

(Indian Rs. in lacs)

Nature of transaction	Year ended 31st March 2019	Year ended 31st March 2018
Subsidiary		
Advance granted	1.11	1.53
<u>Outstanding balances:</u>		
Loans	55.11	54.00
Trade payables	15.53	15.53
Associates		
Donation	0.00	5.00
Purchase of materials and services	87.36	62.09
Reimbursement of expenses	10.45	13.99
<u>Outstanding balances:</u>		
Trade receivables	3.81	228.81
Security deposits	100.00	100.00
Trade payables	-	-
Capital advance	225.00	-
Trade advances to suppliers	154.53	108.37
Key management personnel		
<u>Remuneration</u>		
Shri R K Menon	-	21.16
Shri Piyush I Tamboli	80.00	97.67
Shri Jainam P Tamboli	-	1.43
Shri B.Pratap Kumar	16.56	0.00
Shri Girish V Shah	8.95	7.32
Ms. Hetal Kapadia	1.44	1.44
Total...	106.95	129.02





INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2004
EN 9100 : 2009
OHSAS 18001 : 2007
Certified Company

Note 33

Related party transactions (Standalone):

Nature of transaction	Year ended 31st March 2019	Year ended 31st March 2018
<u>Guarantee Commission</u> (Indian Rs. in lacs)		
Shri Piyush I Tamboli	34.94	30.00
<u>Sitting fees</u>		
Smt. Vishakha P Tamboli	1.10	0.70
Shri Akshay Shah	1.82	1.07
Shri J M Mappgaonkar	1.44	1.11
Shri Girish C Shah	1.87	1.33
Total...	6.23	4.21
<u>Professional Fees</u>		
Shri R K Menon	30.00	5.00
<u>Staff training & education expenses</u>		
Shri Jainam P Tamboli	33.81	-
Outstanding balances:		
Other advances		
Shri Piyush I Tamboli	25.32	0.12
Other liabilities		
Shri R.K.Menon	11.16	11.16
Shri Piyush I Tamboli	0.00	40.06

For INVESTMENT & PRECISION CASTINGS LTD

(Girish Shah)
CHIEF FINANCIAL OFFICER





SINCE : 1975

Note 33

Related party transactions (Consolidated):

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692
 REGD. OFFICE & WORKS NARI ROAD, BHAVNAGAR GUJARAT, INDIA 364 006
 TELEPHONE (91) (278) 252 3300 to 04
 FAX (91) (278) 252 3500 to 02
 E-MAIL direct1@ipcl.in
 WEBSITE www.ipcl.in

ISO 9001 : 2008
 TS 16949 : 2009
 ISO 14001 : 2004
 EN 9100 : 2009
 OHSAS 18001 : 2007
 Certified Company

Sr No.	Particulars	Country of Incorporation
--------	-------------	--------------------------

A Associates

1	Tamboli Foundry Supplies and Services Limited	India
2	Shree Tamboli Foundation	India

B Key management personnel and relatives

1	Shri R K Menon	Chairman Emeritus
2	Shri Piyush I Tamboli	Chairman & Managing Director
3	Smt. Vishakha P Tamboli	Director
4	Shri Jainam P Tamboli	Manager
5	Shri Akshay Shah	Independent Director
6	Shri J M Mapgaonkar	Independent Director
7	Shri Girish C Shah	Independent Director
8	Shri Vimal R. Ambani	Independent Director
9	Shri B.Pratapkumar	Whole Time Director
10	Shri Girish V Shah	Chief Financial Officer
11	Ms. Hetal Kapadia	Company Secretary

(Indian Rs. in lacs)

Nature of transaction	Year ended 31st March 2019	Year ended 31st March 2018
-----------------------	-------------------------------	-------------------------------

Associates

Donation	0.00	5.00
Purchase of materials and services	87.36	62.09
Reimbursement of expenses	10.45	13.99
<u>Outstanding balances:</u>		
Trade receivables	3.81	228.81
Security deposits	100.00	100.00
Trade payables	-	-
Capital advance	225.00	-
Trade advances to suppliers	154.53	108.37

Key management personnel

Remuneration

Shri R K Menon	-	21.16
Shri Piyush I Tamboli	80.00	97.67
Shri Jainam P Tamboli	-	1.43
Shri B.Pratapkumar	16.56	0.00
Shri Girish V Shah	8.95	7.32
Ms. Hetal Kapadia	1.44	1.44
Total...	106.95	129.02



Handwritten signature

Page 3



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2004
EN 9100 : 2009
OHSAS 18001 : 2007

Certified Company

Note 33

Related party transactions (Consolidated):

Nature of transaction	Year ended 31st March 2019	Year ended 31st March 2018
<u>Guarantee Commission</u> (Indian Rs. in lacs)		
Shri Piyush I Tamboli	34.94	30.00
<u>Sitting fees</u>		
Smt. Vishakha P Tamboli	1.10	0.70
Shri Akshay Shah	1.82	1.07
Shri J M Mapgaonkar	1.44	1.11
Shri Girish C Shah	1.87	1.33
Total...	6.23	4.21
<u>Professional Fees</u>		
Shri R K Menon	30.00	5.00
<u>Staff training & education expenses</u>		
Shri Jainam P Tamboli	33.81	-
Outstanding balances:		
Other advances		
Shri Piyush I Tamboli	25.32	0.12
Other liabilities		
Shri R.K.Menon	11.16	11.16
Shri Piyush I Tamboli	0.00	40.06

For INVESTMENT & PRECISION CASTINGS LTD

(Girish Shah)
CHIEF FINANCIAL OFFICER



Page 4