



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : REGD. OFFICE NARI ROAD, BHAVNAGAR
L27100GJ1975PLC002692 & WORKS GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
FAX (91) (278) 252 3500 to 02
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WEBSITE www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007
Certified Company

(Rs. in Lacs)

Standalone Unaudited Financial Results (reviewed) for the 2nd Quarter and six months ended September 30, 2016

Sr. No.	Particulars	Quarter Ended				Accounting Year	
		3 months ended 30.09.2016 Unaudited	Preceding 3 months ended 30.06.2016 Unaudited	Corresponding 3 months ended in the previous year 30.09.2015 Unaudited	figures for the current period 30.09.2016 Unaudited	Year to date figures for the previous period 30.09.2015 Unaudited	Year ended March 31, 2016 Audited
1	2	3	4	5	6	7	8
1	Income from Operations:						
	a) Sales/Income from Operations (Gross)	2486.13	2485.40	2358.39	4971.54	4463.07	9298.12
	b) Less: Excise Duty	265.39	267.01	259.29	532.41	489.91	1049.23
	c) Net Sales/Income from Operations (1a - 1b)	2220.74	2218.39	2099.10	4439.13	3973.16	8248.89
	d) Other Operating Income	89.68	81.77	80.11	171.46	151.36	243.84
	e) Total Income from Operations (net) (1c + 1d)	2310.42	2300.16	2179.21	4610.59	4124.52	8492.73
	a) Cost of Materials consumed	714.62	671.70	727.48	1386.32	1335.02	2675.34
	b) Purchase of stock-in-trade	--	--	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	-23.10	35.15	-106.60	12.04	-37.74	-154.01
2	Expenses						
	d) Employees benefits expense	188.33	199.82	197.95	388.15	370.61	758.00
	e) Depreciation & Amortisation Expense	119.68	118.39	114.30	238.07	224.76	466.34
	f) Power & Fuel	326.35	323.42	350.80	649.78	626.19	1263.09
	g) External Processing Cost	514.76	469.07	441.87	983.83	801.41	1785.54
	h) Other Expenses	213.74	222.75	233.00	436.52	416.78	864.42
	i) Total Expenses (2a to 2h)	2054.38	2040.30	1958.80	4094.71	3737.03	7658.72
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1e - 2i)	256.04	259.86	220.41	515.88	387.49	834.01
4	Other Income	4.07	4.09	2.98	8.17	9.71	17.38
5	Profit/(Loss) from ordinary activities before Finance Costs and exceptional items (3 + 4)	260.11	263.95	223.39	524.05	397.20	851.39
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	379.79	382.34	337.69	762.12	621.96	1317.73
7	Finance Costs	99.39	97.62	90.39	197.00	181.70	405.23
8	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (6 - 7)	160.72	166.33	133.00	327.05	215.50	446.16
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	160.72	166.33	133.00	327.05	215.50	446.16
11	Tax Expense	57.23	63.77	31.84	121.00	66.24	128.00
	a) Current Tax						
	b) Deferred Tax	-8.37	-5.62	12.67	-14.00	13.76	31.66
	c) Earlier Years' Tax	-6.19	0.00	0.00	-6.19	0.00	0.00
	d) Total Tax Expense (11a to 11c)	42.67	58.15	44.51	100.81	80.00	159.66
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11d)	118.05	108.18	88.49	226.24	135.50	286.50
13	Extraordinary items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/Loss After Tax for the period (12 + 13)	118.05	108.18	88.49	226.24	135.50	286.50
15	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00	500.00	500.00
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						4617.98
	(i) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	2.36	2.16	1.77	4.52	2.71	5.73
17	(ii) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	2.36	2.16	1.77	4.52	2.71	5.73

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STATEMENT OF ASSETS AND LIABILITIES		(Rs. Lacs)	
No.	Particulars	30.9.2016	31.3.2016
A	EQUITY AND LIABILITIES:		
1.0	Shareholders Fund:		
1.1	Share Capital	500.00	500.00
1.2	Reserves & Surplus	4,844.23	4,617.98
1.3	Money Received against Share Warrants	0.00	0.00
1.4	Sub Total - Shareholders funds	5,344.23	5,117.98
2.0	Non-current liabilities		
2.1	Long Term Borrowings	492.32	578.45
2.2	Deferred Tax Liability (Net)	333.25	347.25
2.3	Other Long Term Liabilities	0.45	0.20
2.4	Long Term Provisions	32.37	32.37
2.5	Sub Total - Non current liabilities	858.39	958.27
3.0	Current Liabilities		
3.1	Short-term Borrowing	2,090.47	2,313.86
3.2	Trade Payables	1,275.70	1,102.34
3.3	Other Current Liabilities	645.92	490.02
3.4	Short-term Provisions	53.94	88.48
3.5	Sub Total - Current liabilities	4,066.03	3,994.70
4.0	Total Equity and Liabilities (1.4 + 2.5 + 3.5)	10,268.65	10,070.95
B	ASSETS:		
1.0	Non-Current Assets		
1.1	Fixed Assets		
a	Tangible Assets	4,275.23	4,379.70
b	Intangible Assets	0.00	0.00
c	Capital Work-in-Progress	486.84	461.42
d	Pre-operative expenses	0.00	0.00
e	Total (1.1a to 1.1d)	4,762.07	4,841.12
2.0	Non-current Investments	25.00	25.00
3.0	Long-term Loans and Advances	620.06	513.90
4.0	Other Non-current Assets	0.00	0.00
5.0	Sub Total - Non current assets (1.1d + 2+3+4)	5,407.13	5,380.02
6.0	Current Assets		
6.1	Current Investment	0.00	0.00
6.2	Inventories	1,720.20	1,647.31
6.3	Trade Receivables	2,053.15	2,022.58
6.4	Cash & Bank Balances	95.19	86.52
6.5	Short-term Loans and Advances	992.98	934.52
6.6	Other Current Assets	0.00	0.00
6.7	Sub Total - Current assets (6.1 to 6.6)	4,861.52	4,690.93
7.0	Total Assets (5 + 6.7)	10,268.65	10,070.95

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Notes:

- 1 The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors on 26.10.2016.
- 2 There was no exceptional/extraordinary item during the quarter ended 30.9.2016
- 3 The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- 4 During the quarter, no complaint was received from investor. There was no complaint pending at the beginning and at the end of the quarter.
- 5 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

Date: 26.10.2016

Place: Bhavnagar

ON BEHALF OF THE BOARD OF DIRECTORS

Piyush Tamboli

CHAIRMAN AND MANAGING DIRECTOR

