

# INVESTMENT & PRECISION CASTINGS LTD



REGD.OFFICE & WORKS  
 TELEPHONE  
 FAX  
 E-MAIL  
 WEBSITE

NARI ROAD. BHAVNAGAR  
 GUJARAT, INDIA 364 006  
 (91) (278) 252 3300 to 304  
 (91) (278) 252 3500 to 502  
 direct1@ipcl.in  
 www.ipcl.in

## Unaudited Financial Results (reviewed) for the Quarter ended June 30, 2012

(₹ Lacs)

Sr No.	Item	Quarter ended			Previous Accounting Year ended 31.03.2012 Audited
		30.06.2012 Reviewed	31.03.2012 Audited	30.06.2011 Reviewed	
1	2	3	4	5	6
1.	a) Net Sales/Income from Operations	1783.00	2192.05	1731.96	7906.49
	b) Other Operating Income	0.89	3.29	1.37	10.29
	c) Total 1a + 1b	1783.89	2195.34	1733.33	7916.78
2.	Total Expenditure				
	a) Cost of Materials consumed	656.61	877.42	717.49	2995.87
	b) Purchase of stock-in-trade	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	-112.77	-202.03	-147.33	-285.03
	d) Employees benefits expense	162.27	185.81	157.74	717.42
	e) Depreciation & Amortisation	115.93	127.64	116.42	483.70
	f) Power & Fuel	326.05	383.32	288.39	1295.02
	g) External Processing Cost	341.08	377.04	297.90	1296.57
	h) Other Expenses	189.91	195.78	141.03	606.40
	i) Total Expenditure (2a to 2h)	1679.08	1944.98	1571.64	7109.95
3.	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2i)	104.81	250.36	161.69	806.83
4.	Other Income	3.79	6.75	2.92	21.82
5.	Profit before Finance Costs and Exceptional Items (3+4)	108.60	257.11	164.61	828.65
6.	<b>Profit before Finance Costs, Depreciation &amp; Tax EBITDA</b>	<b>224.53</b>	<b>384.75</b>	<b>281.03</b>	<b>1312.35</b>
7.	Finance Cost	126.09	117.58	90.47	397.79
8.	Profit after Finance Cost but before Exceptional Items (5-7)	-17.49	139.53	74.14	430.86
9.	Exceptional Items	0.00	0.00	0.00	0.00
10.	Profit from Ordinary Activities before Tax (8-9)	-17.49	139.53	74.14	430.86
11.	Tax Expense				
	a) Current Tax (Net of MAT Credit)	0.00	48.00	32.00	160.00
	b) Deferred Tax	-22.00	10	-19.18	-24.00
	c) Earlier Years' Tax	0.00	-1.74	0.00	-0.87
	d) Total Tax Expense (11a to 11c)	-22.00	56.26	12.82	135.13

12.	Net Profit from Ordinary Activities After Tax (10 -11d)		4.51	83.27	61.32	295.73
13.	Paid-up Equity Share Capital (Face value Rs. 10 each)		496.00	496.00	496.00	496.00
14.	Reserves excluding revaluation reserves					3958.36
15.	Earnings Per Share, (Basic & Diluted)		0.09	1.68	1.24	5.96
16.	Public Shareholding	a) Number of Equity Shares	2,815,945	2,815,945	2,820,945	2,815,945
		b) Percentage of Shareholding	56.77	56.77	56.87	56.77
17.	Promoters and promoter group shareholding	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
		- Number of shares				
		b) Non-encumbered	2,144,055	2,144,055	2,139,055	2,144,055
		- Number of shares				
		- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100
		- % of shares (as a % of the total share capital of the company)	43.23	43.23	43.13	43.23

**Notes:**

1. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors On 04.08.2012.
2. There was no exceptional/extraordinary item during the quarter ended 30.06.2012.
3. The Company is engaged in Precision Castings business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
4. During the quarter, no complaint were received from investors. There was one complaint pending at the beginning and is under resolution at the end of the quarter.
5. The Company is currently heavily dependent on the domestic auto sector. The results for this quarter are a function of the performance of the auto sector in India..
6. Previous periods' figures have been regrouped/rearranged wherever necessary.

Date : 04.08.2012  
Place : Bhavnagar

ON BEHALF OF THE BOARD OF DIRECTORS  
**Piyush I Tamboli**  
VICE CHAIRMAN AND MANAGING DIRECTOR