



Rs. in Lacs

Sr. No.	Item	Quarter ended			Nine Months ended			Previous Accounting Year ended 31.03.2013 Audited
		31.12.2013 Reviewed	30.09.2013 Reviewed	31.12.2012 Reviewed	31.12.2013 Reviewed	31.12.2012 Reviewed	31.12.2012 Reviewed	
1	2	3	4	5	6	7	8	
1	a) Net Sales/Income from Operations	1704.14	1599.19	1546.11	4850.97	4873.87	6597.60	
	b) Other Operating Income	3.50	4.50	-3.55	13.35	10.09	8.25	
	c) Total 1a + 1b	1707.64	1603.69	1542.56	4864.32	4883.96	6605.85	
2	a) Cost of Materials consumed	594.54	508.00	470.29	1585.02	1514.30	1963.61	
	b) Purchase of stock-in-trade	--	--	--	--	--	--	
	c) Change in Inventories of finished goods, work-in process and stock-in trade	-67.27	101.70	37.34	44.96	158.50	174.24	
	d) Employees benefits expense	169.12	158.60	166.70	496.72	476.36	621.22	
	e) Depreciation & Amortisation	115.81	114.83	127.90	342.75	368.78	498.17	
	f) Power & Fuel	263.57	159.42	207.92	629.24	680.91	893.63	
	g) External Processing Cost	290.00	274.71	265.18	833.66	895.66	1187.85	
	h) Other Expenses	180.55	159.53	155.30	496.07	556.72	743.51	
	i) Total Expenditure(2a to 2h)	1546.32	1476.79	1430.63	4428.42	4651.23	6082.23	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2i)	161.32	126.90	111.93	435.90	232.73	523.62	
4	Other Income	1.73	6.39	1.79	10.42	10.87	20.20	
5	Profit before Finance Costs and Exceptional Items (3 + 4)	163.05	133.29	113.72	446.32	243.60	543.82	
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	278.86	248.12	241.62	789.07	612.38	1041.99	
7	Finance Costs	102.75	97.97	124.77	319.62	374.15	496.48	
8	Profit after Finance Cost but before Exceptional Items (5-7)	60.30	35.32	-11.05	126.70	-130.55	47.34	
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
10	Profit from Ordinary Activities before Tax (8-9)	60.30	35.32	-11.05	126.70	-130.55	47.34	
11	Tax Expense	a) Current Tax	16.20	23.85	0.00	59.30	0.00	9.44
		b) Deferred Tax	3.93	-12.42	-3.15	-17.05	-42.15	-5.10
		c) Earlier Years' Tax	0.69	0.00	0.00	0.69	-1.61	0.87
		d) Total Tax Expense (11a to 11c)	20.82	11.43	-3.15	42.94	-43.76	5.21
12	Net Profit from Ordinary Activities After Tax (10-11d)	39.48	23.89	-7.90	83.76	-86.79	42.13	
13	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	496.00	500.00	496.00	496.00	
14	Reserves excluding revaluation reserves							
15	Earnings Per Share, (Basic & Diluted)	0.79	0.48	-0.16	1.68	-1.75	0.95	
16	Public Shareholding:							
	a) Number of Equity Shares	2,580,470	2,617,297	2,755,808	2,580,470	2,755,808	2,712,807	
	b) Percentage of Shareholding	51.61	52.35	55.56	51.61	55.56	54.69	
17	Promoters and promoter group share-holding	a) Pledged/Encumbered						
		- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
		b) Non-encumbered						
		- Number of shares	2,419,530	2,382,703	2,204,192	2,419,530	2,204,192	2,247,193
	- % of shares (as % of total shareholding of promoter and promoter group)	100	100	100	100	100	100	
	- % of shares (as a % of the total share capital of the company)	48.39	47.65	44.44	48.39	44.44	45.31	

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For INVESTMENT & PRECISION CASTINGS LTD

Piyush I. Tamboli

(Piyush I. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR





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Page No. 2

Notes:

- 1 The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors on 10.2.2014
- 2 The Statutory Auditors have carried out a limited review of the above unaudited results.
- 3 There was no exceptional/extraordinary item during the quarter ended 31.12.2013.
- 4 The company has supplied three castings to Vikram Sarabhai Space Center for its Geosynchronous Satellite Launch Vehicle (GSLV D5), carrying Communication Satellite, which was successfully launched by the Space Center on 5.1.2014.
- 5 The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- 6 During the quarter, no complaints were received from investors.
- 7 There was no complaint pending at the beginning and at the end of the quarter.
- 7 Previous periods' figures have been regrouped/rearranged wherever necessary.

Date: 10.2.2014
Place: Bhavnagar

ON BEHALF OF THE BOARD OF DIRECTORS
Piyush I Tamboli
CHAIRMAN AND MANAGING DIRECTOR



For INVESTMENT & PRECISION CASTINGS LTD

(Piyush I. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR