



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : REGD. OFFICE NARI ROAD, BHAVNAGAR
L27100GJ1975PLC002692 & WORKS GUJARAT, INDIA 364 006
TELEPHONE (91) (278) 252 3300 to 04
FAX (91) (278) 252 3500 to 02
E-MAIL direct1@ipcl.in
WEBSITE www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007
Certified Company

Unaudited Standalone Financial Results (reviewed) for the Quarter and Nine Months ended 31st December 2015

Rs. in Lacs

Sr. No.	Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date		Previous Accounting Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7	8
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	2097.80	2099.10	1678.43	6070.96	5595.76	7426.32
	b) Other Operating Income	48.53	80.11	38.19	199.88	186.53	228.39
	c) Total Income from Operations (net) (1a + 1b)	2146.33	2179.21	1716.62	6270.84	5782.29	7654.71
2	Expenses						
	a) Cost of Materials consumed	663.14	727.48	470.45	1998.18	1945.18	2422.56
	b) Purchase of stock-in-trade	--	--	--	--	--	--
	c) Change in Inventories of finished goods, work-in process and stock-in trade	-71.80	-106.60	87.99	-109.55	-143.46	94.59
	d) Employees benefits expense	197.94	197.95	155.44	568.55	506.62	666.48
	e) Depreciation & Amortisation Expense	126.54	114.30	110.14	351.30	318.84	428.04
	f) Power & Fuel	324.37	350.80	259.78	950.56	976.01	1199.23
	g) External Processing Cost	494.02	441.87	321.62	1295.43	1071.45	1391.62
	h) Other Expenses	201.73	233.00	196.40	618.49	605.49	804.61
	i) Total Expenses (2a to 2h)	1935.94	1958.80	1601.82	5672.96	5280.13	7007.13
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1c - 2i)	210.39	220.41	114.80	597.88	502.16	647.58
4	Other Income	2.23	2.98	51.31	11.93	55.76	76.76
5	Profit/(Loss) from ordinary activities before Finance Costs and exceptional items (3 + 4)	212.62	223.39	166.11	609.81	557.92	724.34
6	Profit Before Finance Costs, Depreciation & Tax EBITDA	339.16	337.69	276.25	961.11	876.76	1152.38
7	Finance Costs	92.10	90.39	105.70	273.80	312.57	415.00
8	Profit/(Loss) from ordinary activities after Finance Costs but before exceptional items (6 - 7)	120.52	133.00	60.41	336.01	245.35	309.34
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) from Ordinary Activities before Tax (8-9)	120.52	133.00	60.41	336.01	245.35	309.34
11	Tax Expense						
	a) Current Tax	28.49	31.84	6.50	94.73	63.50	77.00
	b) Deferred Tax	10.67	12.67	3.70	24.43	11.26	18.84
	c) Earlier Years' Tax	0.00	0.00	0.00	0.00	-4.35	-1.87
	d) Total Tax Expense (11a to 11c)	39.16	44.51	10.20	119.16	70.41	93.97
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11d)	81.36	88.49	50.21	216.85	174.94	215.37
13	Extraordinary items (net of tax Rs. Nil expense Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/Loss for the period (12 + 13)	81.36	88.49	50.21	216.85	174.94	215.37
15	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates (14 + 15 + 16)	81.36	88.49	50.21	216.85	174.94	215.37
18	Paid-up Equity Share Capital (Face value Rs. 10 each)	500.00	500.00	500.00	500.00	500.00	500.00
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						4373.61
20	(i) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs. 10/- each) (not annualised)	1.63	1.77	1.00	4.34	3.50	4.31
	(ii) Earnings Per Share, (Basic & Diluted) before extraordinary items (of Rs.10/- each) (not annualised)	1.63	1.77	1.00	4.34	3.50	4.31

Notes:

- The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors on 2.2.2016.
- There was no exceptional/extraordinary item during the quarter ended 31.12.2015.
- The Company is engaged in Precision Casting business only. Therefore, there is only one reportable segment in accordance with Accounting Standard on Segment Reporting, AS-17.
- During the quarter, one complaint was received from one investor and was resolved. There was no complaint pending at the beginning and at the end of the quarter.
- Previous periods' figures have been regrouped/rearranged wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS

Piyush I Tamboli

Piyush I Tamboli

CHAIRMAN AND MANAGING DIRECTOR

Date: 2.2.2016

Place: Bhavnagar

