



SINCE : 1975

# INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) : L27100GJ1975PLC002692  
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ISO 9001 : 2008  
 TS 16949 : 2009  
 ISO 14001 : 2008  
 EN 9100 : 2009  
 OHSAS 18001 : 2007

Certified Company

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018

(Rs. Lacs)

No.	Particulars	For the Quarter ended on			Nine Months Ended		For the Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Sales/ Income from Operations (net)	2,769.24	3,356.74	2,839.17	9,126.89	7,807.23	10,553.08
	b) Other Operating Income	38.61	119.57	42.71	226.48	181.42	204.13
2	Other Income	15.50	13.97	6.42	38.73	20.93	47.20
3	<b>Total Income (a + b + 2)</b>	<b>2,823.35</b>	<b>3,490.28</b>	<b>2,888.30</b>	<b>9,392.10</b>	<b>8,009.58</b>	<b>10,804.41</b>
4	<b>Expenses</b>						
	a. Cost of materials consumed	1,013.66	1,123.64	790.70	3,129.30	2,305.41	3,153.15
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories	-660.71	-181.08	22.38	-868.21	-66.59	(74.54)
	d. Employee benefits expense	246.67	199.11	198.90	637.64	604.51	816.34
	e. Finance cost	137.68	124.45	110.44	370.54	307.26	410.32
	f. Depreciation & amortisation expense	164.55	156.33	128.32	465.23	374.08	513.98
	g. Power & Fuel	531.56	615.10	350.06	1,641.25	1,067.46	1,478.66
	h. External processing cost	784.35	820.73	637.62	2,303.73	1,734.72	2,404.99
	i. Other expenditure	274.39	311.93	248.94	883.74	692.47	899.86
	j. Total	2,492.15	3,170.21	2,487.36	8,563.22	7,019.32	9,602.76
5	<b>Profit before Exceptional item and Tax (3-4)</b>	<b>331.20</b>	<b>320.07</b>	<b>400.94</b>	<b>828.88</b>	<b>990.26</b>	<b>1,201.65</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>331.20</b>	<b>320.07</b>	<b>400.94</b>	<b>828.88</b>	<b>990.26</b>	<b>1,201.65</b>
8	<b>Tax Expenses</b>						
	- Current tax	17.00	44.96	126.00	107.00	313.00	270.00
	- Earlier Years' Tax	-150.34	-	-	-150.34	-	-
	- Deferred tax	11.79	-4.94	7.14	-10.99	21.89	133.60
9	<b>Net Profit for the period (7-8)</b>	<b>452.75</b>	<b>280.05</b>	<b>267.80</b>	<b>883.21</b>	<b>655.37</b>	<b>798.05</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	1.09	1.09	(2.70)	2.79	-8.09	2.83
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.23)	(0.23)	0.90	(0.70)	2.68	(0.94)
	<b>Total Other Comprehensive income (Net of tax)</b>	<b>0.86</b>	<b>0.86</b>	<b>(1.80)</b>	<b>2.09</b>	<b>(5.41)</b>	<b>1.89</b>
11	<b>Total Comprehensive Income for the period (Net of tax)</b>	<b>453.61</b>	<b>280.91</b>	<b>266.00</b>	<b>885.30</b>	<b>649.96</b>	<b>799.94</b>
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00
	<b>Earning Per Share (EPS)</b>						
	Basic	9.07	5.62	5.32	17.71	13.11	15.96
	Diluted	9.07	5.62	5.32	17.71	13.11	15.96

## NOTES:

- The results of the quarter ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 31, 2019.
- The Company has identified investment castings as its only primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
- Earlier years' tax for the quarter represents excess provision for income tax written back, assessments having been completed.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar  
 Date : 31.1.2019



By Order of the Board of Directors  
*P. J. Tamboli*  
 PIYUSH I TAMBOLI  
 CHAIRMAN & MANAGING DIRECTOR

**P A R K & COMPANY**  
**Chartered Accountants**

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**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**INVESTMENT & PRECISION CASTINGS LIMITED**

We have reviewed the accompanying Statement of unaudited financial results of **Investment & Precision Castings Limited** ("the Company") for the quarter ended December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar  
31<sup>st</sup> January, 2019



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

  
**ASHISH DAVE**  
Partner  
Membership No. 170275